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<tr><td>Item No</td><td>Referred from:</td><td>Finance, Audit and Risk Committee</td></tr>
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<tr><td>Title of item:</td><td>First Quarter Treasury Management Review 2026/27</td></tr>
<tr><td colspan="2">To be considered alongside agenda item:</td><td>Agenda Item 16</td></tr>
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*The report considered by the Finance, Audit and Risk Committee at the meeting held on 9 September 2026 can be found here: Agenda for Finance, Audit and Risk Committee on Wednesday, 9th September, 2026, 7.30 pm | North Herts Council*

***RECOMMENDED TO CABINET:*** That Cabinet notes the position of Treasury Management activity as at the end of June 2026 and as set out in Appendix 1.

***REASON FOR RECOMMENDATION:*** To ensure the Council's continued compliance with CIPFA's code of practice on Treasury Management and the Local Government Act 2003 and that the Council manages its exposure to interest and capital risk.

*Audio recording – 01 hours 23 minutes 52 seconds*

*N.B. Councillor Paul Ward declared an interest in this item due to his employment and left the Council Chamber for the duration of the item.*

The Director – Resources presented the report entitled 'First Quarter Treasury Management Review 2026/27' and advised that:

- More interest on investments had been generated than forecast due to higher than forecast balances and interest rates.
- All investment had taken place in accordance with the Investment Strategy, which allowed the use of call account investments with the bank that the Council used.
- Most of the treasury was split between Government (DMO) and local authority investments, with the full range detailed in the table at paragraph 8.5 of the report.

In response to a question from Councillor Ruth Brown, the Director – Resources advised that there were several DMOs listed as there was one for each individual investment and the rates for those varied depending on when they were invested and the period they were invested for.

Councillor Elizabeth Dennis proposed and Councillor Ruth Brown seconded and, following a vote, it was:

***RECOMMENDED TO CABINET:*** That Cabinet notes the position of Treasury Management activity as at the end of June 2026 and as set out in Appendix 1.

***REASON FOR RECOMMENDATION:*** To ensure the Council's continued compliance with CIPFA's code of practice on Treasury Management and the Local Government Act 2003 and that the Council manages its exposure to interest and capital risk.

*N.B. Following the conclusion of the item, Councillor Paul Ward returned to the Chamber at 20:59.*